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SEG news release

Society of Exploration Geophysicists

FOR IMMEDIATE RELEASE

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MONTHLY SEISMIC CREW COUNT June 8, 1988

(Month of May, 1988)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters decreased during the month of May. The land crew total decreased by three crews, and the marine crew total increased by one for a net decrease of two crews to a total of 194.

The May total (194) represents a decrease of 1% from last month, **a 17% increase over May, 1987**, a 2% decrease from May, 1986, a 47% decrease from May, 1985, a 60% decrease from May, 1984, a 57% decrease from May, 1983, and a decrease of 68% from the same month in 1982.

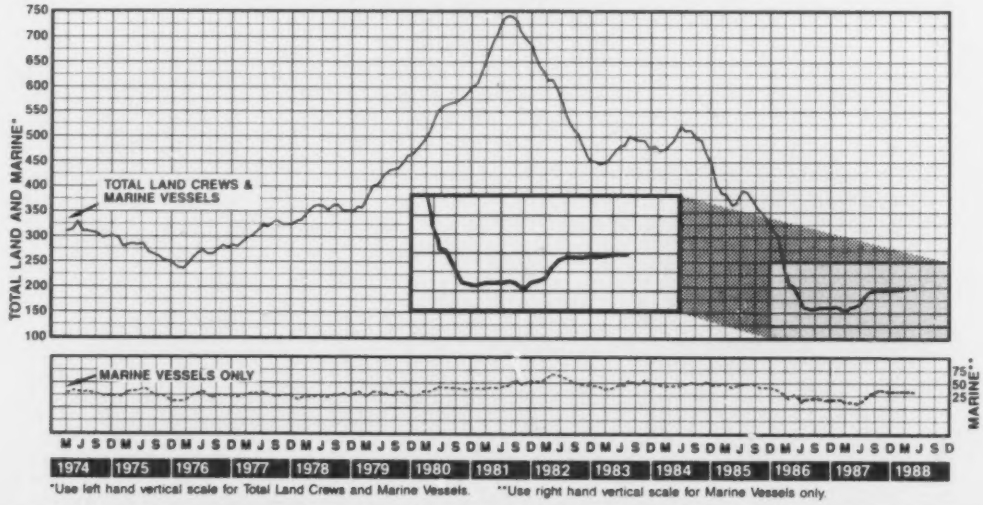
During May, three contractors were operating two of the 149 land crews and one of the twenty-five marine vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month	Last Month	May.'87	May.'86	May.'85	May.'84	May. 83	May.'82
	194	196	166	191	364	490	455	612

	LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	May. 1987	May. 1986	May. 1985	May. 1984	May. 1983	May. 1982	This Mo.	Last Mo.	May. 1987	May. 1986	May. 1985	May. 1984	May. 1983	May. 1982
44 Contr's:	149	152	131	148	293	406	375	508	25	24	17	14	35	38	33	53
8 Oil Co's:	15	15	15	24	30	38	41	43	4	4	3	5	5	8	6	8
1 Gov't:	0	0	0	0	0	0	0	0	1	1	0	0	1	0	0	0
TOTALS	164	167	146	172	323	444	416	551	30	29	20	19	41	46	39	61

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)


TOTAL LAND AND MARINE*
750
700
650
600
550
500
450
400
350
300
250
200
150
100
TOTAL LAND CREWS & MARINE VESSELS
MARINE VESSELS ONLY
75
50
25
MARINE**
M J S D M J S D M J S D M J S D M J S D M J S D M J S D M J S D M J S D M J S D M J S D M J S D M J S D M J S D
1974 1975 1976 1977 1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988

*Use left hand vertical scale for Total Land Crews and Marine Vessels. **Use right hand vertical scale for Marine Vessels only.

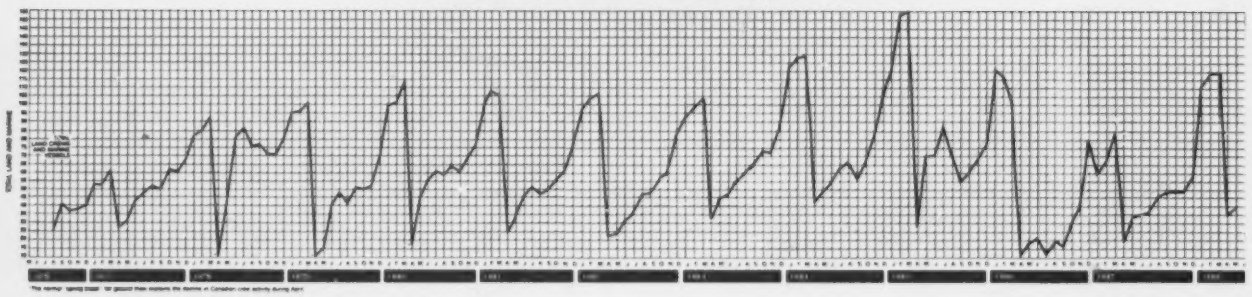
*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

CANADIAN SEISMIC CREW COUNT

May, 1988 (April figures in parentheses)

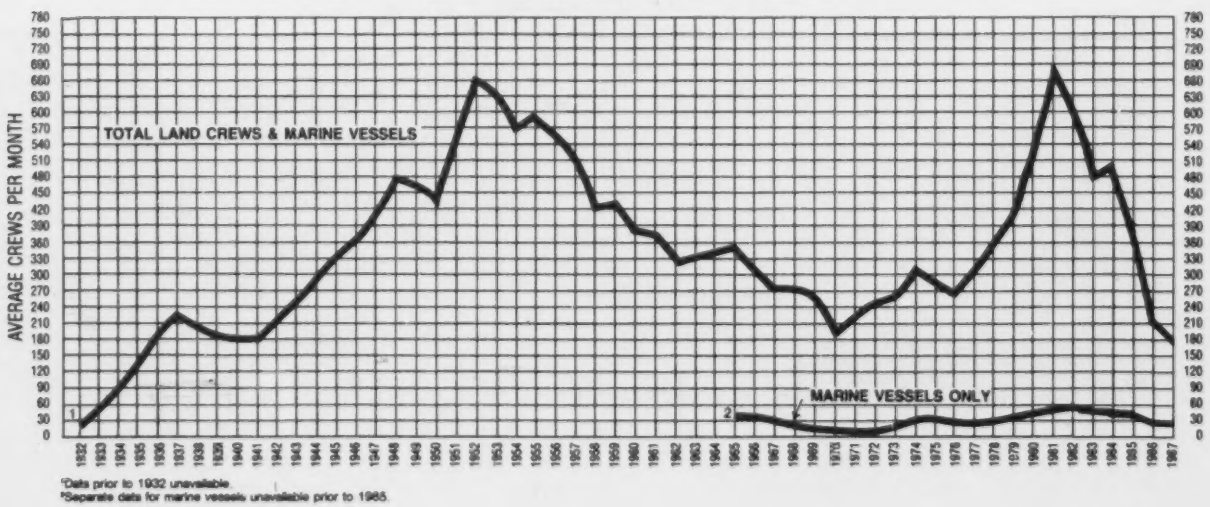
	Land Crews	Marine Crews
20 Contractors:	37 (36)	0 (0)
1 Oil Company:	1 (0)	0 (0)
Totals:	38 (36)	0 (0)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was organized in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy. Both the U.S. and the international surveys are financed in part by a grant from the International Association of Geophysical Contractors.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)



*Data prior to 1932 unavailable.
*Separate data for marine vessels unavailable prior to 1965.